

**ΚΡΙ-ΚΡΙ ΒΙΟΜΗΧΑΝΙΑ ΓΑΛΑΚΤΟΣ ΑΒΕΕ**  
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## **KRI-KRI MILK INDUSTRY S.A.**

### **RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**AS OF 6 JULY 2021**

According to the current legislation, KRI-KRI MILK INDUSTRY S.A. [hereafter “the Company”] announces the resolutions of the 26th Annual General Meeting of its Shareholders, held on 6/7/2021 at its headquarters, 3rd Km Serres-Drama, pc 62125, Serres, Greece. The quorum and majority required by the Law and the Articles of Association was gathered, meaning that they were present or represented and voted Shareholders representing 26,175,227 voting rights of the total 33,034,165 voting rights, i.e. **79,237%**, of the company's paid-up share capital and voting rights (after the deduction of own shares held by the company). The Meeting discussed and took decisions on all items on the agenda as follows:

1. The General Meeting approved the Annual Financial Statements for the fiscal year 2020 and the relevant report of the Board of Directors and the Report of the Independent Auditor.

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

2. The General Meeting approved the distribution of profits of the fiscal year 2020 and the proposal of the Board of Directors for the distribution of a gross dividend of €0.200 per share and total gross amount of €6,613,027. The cut-off date for the dividend is set at 12/8/2021. Eligible to receive the dividend for the year 2020 are the shareholders that will be registered in Dematerialized Security System records on 13/8/2021 (record date). The payment of the dividend will begin on 18/8/2021, with PIRAEUS BANK being the paying bank.

Also, from the disposal of the profits for the year 2020, it was decided that €375,000 be paid, as compensation to the Board of Directors.

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*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

3. The Annual Report of the Audit Committee for the year 2020 was submitted to the General Assembly, which is posted on the corporate website [www.krikri.gr/corporate-governance/](http://www.krikri.gr/corporate-governance/).

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

4. The General Meeting approved of the overall management of the Company, as in force, and released the Statutory Auditors of the Company from any liability for compensation, for the fiscal year 2020.

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*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

5. Following a relevant proposal by the Audit Committee, the General Meeting appointed as Statutory Auditors for the audit of company's financial statements for the fiscal year 2021 and the issuance of certificate of tax compliance the following: Ntetsikas Stergios (Reg. No. 41691) as regular Certified Auditor Accountant and Sofis Andreas (Reg. No. 47771) as an alternate, members of the auditing company "GRANT THORTON SA". Their fee was set at €48,500 plus VAT.

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*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

6. The General Meeting approve the remuneration that the members of the Board of Directors received for the fiscal year 2020. Also, preapproved the total maximum gross remuneration that the members of the Board of Directors will receive for the fiscal year 2021, which is €100,000. The said remuneration does not include the remuneration of €375,000 coming from the distribution of the profits of the fiscal year 2020.

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*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

7. The General Meeting voted for the Remuneration Report, that refers to the total remuneration that each member of the Board of Directors received for the year 2020. The Report was submitted and is available on the Company's site [link: [www.krikri.gr/corporate-governance/](http://www.krikri.gr/corporate-governance/).]

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 25.424.071, i.e. 97,130% of the share capital represented in the Meeting, corresponding to 76,963% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes against 751.156, i.e. 2,870% of the share capital represented in the Meeting, corresponding to 2,274% of the paid-up share capital (after the deduction of own shares held by the company).*

8. The General Meeting approved the Suitability Policy of the Company in accordance with law 4706/2020, as it had already been approved by the Board of Directors, and is available on the corporate website [www.krikri.gr/corporate-governance/](http://www.krikri.gr/corporate-governance/).

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

9. The General Meeting approved the amendments on Remuneration Policy for the members of the board of Directors of the Company, in accordance with Law 4548/2018, as the draft was presented to the General Meeting and is available on the company's website (link: [www.krikri.gr/corporate-governance/](http://www.krikri.gr/corporate-governance/)).

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

10. It was announced to the General Meeting, the temporary election by the Board of Directors of Mr. MOUDIOS Anastasios as the new independent, non-executive member of the Board of Directors from 13.01.2021, in replacement of the resigned independent non-executive member, Mr. XENTES Theodoros. The General Meeting approved the above election of Mr. MOUDIOS Anastasios.

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*Votes in favor: 26.175.227, i.e. 100% of the share capital represented in the Meeting, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

11. The General Meeting elected a new six-member Board of Directors for a six-year term, until 06.07.2027, consisting of the following:

Tsinavos Panagiotis  
Kotsampasis Georgios  
Kartsani Georgia  
Tsinavos Georgios  
Kyriakidis Anastasios  
Moudios Anastasios

The following were elected as independent members of the Board of Directors:

Kyriakidis Anastasios  
Moudios Anastasios

The General Meeting confirmed that all candidate members meet the criteria of suitability of the members, those elected as independent meet the criteria of independency and that there is sufficient representation per gender in a percentage not less than 25% of its members.

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 25.208.474, i.e. 96,307% of the share capital represented in the Meeting, corresponding to 76,310% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes against 966.753, i.e. 3,693% of the share capital represented in the Meeting, corresponding to 2,927% of the paid-up share capital (after the deduction of own shares held by the company).*

12. The General Meeting decided the election of a new Audit Committee, which will be composed of two independent non-executive members of the Board of Directors and one non-executive member of the Board of Directors, with a 6-year term. The Board of Directors will elect the members of the Audit Committee. The President of the Audit Committee will be elected by its members, and must be independent.

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 25.222.925, i.e. 96,362% of the share capital represented in the Meeting, corresponding to 76,354% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes against 879.179, i.e. 3,359% of the share capital represented in the Meeting, corresponding to 2,661% of the paid-up share capital (after the deduction of own shares held by the company).*

*Abstain: 73.123, i.e. 0,279% of the share capital represented in the Meeting, corresponding to 0,221% of the paid-up share capital (after the deduction of own shares held by the company).*

13. The General Meeting decided to amend the decision of the 25th Ordinary General Meeting of the Company regarding the share options scheme program, and to replace it with a share awards program, for the members of the Board of Directors and the staff of the Company, up to the amount of 0.5% of the total number of shares of the Company. The General Meeting authorized the Board of Directors to decide upon specific terms of the program.

*Total number of shares for which valid votes were given / total number of valid votes: 26.175.227, corresponding to 79,237% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes in favor: 25.584.768, i.e. 97,744% of the share capital represented in the Meeting corresponding to 77,449% of the paid-up share capital (after the deduction of own shares held by the company).*

*Votes against: 590.459, i.e. 2,256% of the share capital represented in the Meeting, corresponding to 1,787% of the paid-up share capital (after the deduction of own shares held by the company).*

Serres, 6.7.2021

The Board of Directors